



First National Bank
✧ OF WICHITA FALLS ✧

Monday, November 17, 2014

Bid for Finance of County Road Equipment
Clay County Pct. 3

First National Bank Leasing offers the following interest rate for financing of (2) John Deere 672G Motor Graders.

Interest rate – 2.25%

Annual Payments:

Based on December 1, 2014 start date with first payment due February 15, 2015.

First machine has a finance total of \$209,758.20

Second machine has a finance total of \$211,260.94

Three year proposal:

First machine - Annual payment - \$11,515.60

Second machine - Annual payment - \$12,030.10

Five year proposal:

First machine - Annual payment - \$12,496.15

Second machine - Annual payment - \$12,811.69

Lease payments are based on \$238,000.00 purchase price from Yellow House Machinery per machine and \$199,000.00 trade in allowance per machine and payoffs from American National Leasing in the amounts of \$170,758.20 & \$172,260.94

Thank you for the opportunity.


Stewart Cobb

Sr. Vice President

First National Bank Leasing

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